



# State of New Jersey Local Government Services

**Year:** 2016 **Municipal User Friendly Budget**

**MUNICIPALITY:** 0508 Ocean City City - County of Cape May

Adopted

**Municode:** 0508

**Filename:** 0508\_fba\_2016.xlsm

**Website:** www.ocnj.us

**Phone Number:**

609-399-6111

**Mailing Address:**

861 Asbury Avenue

[Email the UFB if not using Outlook](#)

**Municipality:**

Ocean City

**State:**

NJ

**Zip:**

08226

### Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Jay	A.	Gillian	6/30/2018	mayor@ocnj.us

### Chief Administrative Officer

James	V.	Mallon		jmallon@ocnj.us
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### Chief Financial Officer

Frank		Donato III		fdonato@ocnj.us
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### Municipal Clerk

Melissa	G.	Bovera		mbovera@ocnj.us
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### Registered Municipal Accountant

Leon		Costello		lcostello@ford-scott.com
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### Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Karen		Bergman	6/30/2016	mbergman@ocnj.us
Keith	P.	Hartzell	6/30/2018	khartzell@ocnj.us
Peter	V.	Madden	6/30/2018	pmadden@ocnj.us
Michael		DeVlieger	6/30/2016	mdevlieger@ocnj.us
Antwan	L.	McClellan	6/30/2016	amcclellan@ocnj.us
Anthony		Wilson	6/30/2016	awilson@ocnj.us
Peter	J.	Guinosso	6/30/2016	pguinosso@ocnj.us



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2015 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.410	\$46,275,386.84	45.90%	\$2,413.56
Municipal Library	0.034	\$3,837,662.00	3.81%	\$200.15
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.218	\$24,556,841.00	24.36%	\$1,283.31
Regional School District			0.00%	\$0.00
County Purposes	0.222	\$24,988,026.00	24.78%	\$1,306.85
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$1,167,901.22	1.16%	\$64.75
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2015 Budget)</b>	<b>0.895</b>	<b>\$100,825,817.06</b>	<b>100.00%</b>	<b>\$5,268.62</b>

Total Taxable Valuation as of October 1, 2015	<u>\$11,437,322,724.00</u>
(To be used to calculate the current year tax rate)	
Current Year Average Residential Assessment	<u>\$588,673.00</u>

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
0.410	0.420	2.39%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$46,275,386.84	\$48,008,642.34	3.75%	\$1,733,255.50

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,413.56	\$2,471.25	2.39%	\$57.69

**Current Year 2016 Budget**

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$48,008,642.34
Municipal Library	ACTUAL	\$3,879,130.00
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$24,788,727.00
Regional School District		
County Purposes	ESTIMATED	\$26,000,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$1,175,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$103,851,499.34</b>

Revenue Anticipated, Excluding Tax Levy	23,193,519.19
Budget Appropriations, before Reserve for Uncollected Taxes	73,931,291.53
Total Non-Municipal Tax Levy	\$51,963,727.00
Amount to be Raised by Taxes - Before RUT	\$102,701,499.34
Reserve for Uncollected Taxes (RUT)	\$1,142,281.59
Total Amount to be Raised by Taxes	\$103,843,780.93

% of Tax Collections used to Calculate RUT	<u>98.90%</u>
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If % used exceeds the actual collection % then reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2015	101,415,139.38
Total Tax Levy, CY 2015	102,163,205.50
% of Taxes Collected, CY 2015	<u>99.27%</u>
Delinquent Taxes - December 31, 2015	<u>\$684,966.29</u>

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.96%	\$300,000.00	\$3,350,000.00	\$3,650,000.00	\$3,650,000.00							
08	Local Revenue	4.67%	\$664,955.00	\$14,227,428.00	\$14,892,383.00	\$14,892,383.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,146,048.00	\$2,146,048.00	\$2,146,048.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$1,100,000.00	\$1,100,000.00	\$1,100,000.00							
	<b><i>Special Revenue Items w/ Prior Written Consent</i></b>												
11	Shared Services Agreements	2.00%	\$4,456.00	\$222,789.00	\$227,245.00	\$227,245.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-74.13%	(\$1,226,293.39)	\$1,654,136.58	\$427,843.19	\$427,843.19							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	0.00%	\$0.00	\$750,000.00	\$750,000.00	\$750,000.00							
	<b><i>Amount to be raised by taxation</i></b>												
07	Local Tax for Municipal Purposes	3.75%	\$1,733,255.50	\$46,275,386.84	\$48,008,642.34	\$48,008,642.34							
07	Minimum Library Tax	1.08%	\$41,468.00	\$3,837,662.00	\$3,879,130.00	\$3,879,130.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>2.06%</b>	<b>\$1,517,841.11</b>	<b>\$73,563,450.42</b>	<b>\$75,081,291.53</b>	<b>\$75,081,291.53</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20			2.49%	\$235,205.00	\$9,432,200.00	\$9,667,405.00	\$9,667,405.00								
21			-30.30%	(\$10,500.00)	\$34,650.00	\$24,150.00	\$24,150.00								
22			10.62%	\$64,050.00	\$603,000.00	\$667,050.00	\$667,050.00								
23			4.27%	\$389,340.00	\$9,110,000.00	\$9,499,340.00	\$9,499,340.00								
25			1.37%	\$225,709.10	\$16,453,200.00	\$16,678,909.10	\$16,664,000.00	\$14,909.10							
26			-14.15%	(\$804,350.00)	\$5,682,550.00	\$4,878,200.00	\$4,878,200.00								
27			4.28%	\$4,108.80	\$96,000.00	\$100,108.80	\$96,450.00	\$3,658.80							
28			0.02%	\$250.00	\$1,165,000.00	\$1,165,250.00	\$1,165,250.00								
29			1.08%	\$41,468.00	\$3,837,662.00	\$3,879,130.00	\$3,879,130.00								
30			-100.00%	(\$1,697,795.38)	\$1,697,795.38	\$0.00	\$0.00								
31			0.47%	\$13,000.00	\$2,788,000.00	\$2,801,000.00	\$2,801,000.00								
32			15.12%	\$354,631.59	\$2,345,600.00	\$2,700,231.59	\$2,651,827.00	\$48,404.59							
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			6.12%	\$356,124.00	\$5,817,084.00	\$6,173,208.00	\$6,173,208.00								
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43			0.28%	\$1,750.00	\$634,400.00	\$636,150.00	\$636,150.00								
44			15.91%	\$175,000.00	\$1,100,000.00	\$1,275,000.00	\$900,000.00	\$375,000.00							
45			6.53%	\$690,350.00	\$10,571,309.04	\$11,261,659.04	\$11,261,659.04								
46			153.72%	\$1,529,500.00	\$995,000.00	\$2,524,500.00	\$2,524,500.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			-8.00%	(\$100,000.00)	\$1,250,000.00	\$1,150,000.00	\$1,150,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	0.00	0.00	1.99%	\$1,467,841.11	\$73,613,450.42	\$75,081,291.53	\$74,639,319.04	\$441,972.49	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</u>				
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1 Vacant Land	729	\$159,233,100.00	1.39%	15A Public Schools	6	\$73,997,300.00	17.02%	
2 Residential	18,068	\$10,735,487,100.00	93.86%	15B Other Schools	3	\$2,660,800.00	0.61%	
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	894	\$207,849,900.00	47.80%	
4A Commercial	587	\$495,865,000.00	4.34%	15D Church and Charities	46	\$114,274,700.00	26.28%	
4B Industrial	2	\$733,300.00	0.01%	15E Cemeteries & Graveyards			0.00%	
4C Apartments	43	\$43,206,000.00	0.38%	15F Other Exempt	45	\$36,007,100.00	8.28%	
5A/5B Railroad			0.00%					
6A/6B Business Personal Property	1	\$2,873,724.00	0.03%					
<b>Total</b>	<b>19,430</b>	<b>\$11,437,398,224.00</b>	<b>100.00%</b>	<b>Total</b>	<b>994</b>	<b>\$434,789,800.00</b>	<b>100.00%</b>	
Average Ratio (%), Assessed to True Value		97.07%		Percentage of Exempt vs. Non-Exempt Properties				3.80%
Equalized Valuation, Taxable Properties		\$11,782,629,261.36						
Total # of property tax appeals filed in 2015		County Tax Board		47.00				
		State Tax Court		22.00				
Number of 2015 County Tax Board decisions appealed to Tax Court				5.00				
Number of pending property tax appeals in State Tax Court				35.00				
Amount paid out by municipality for tax appeals in 2015				\$20,625.28				

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	8.00	78,604.80	\$73,600.00	\$0.00	\$0.00	\$0.00	\$5,004.80
Supervisory Staff (Department Heads & Managers)	24.00	0.00	3,383,468.64	\$2,506,916.52	\$15,000.00	\$312,361.80	\$378,720.00	\$170,470.32
Police Officers (Including Superior Officers)	56.00	0.00	8,935,402.56	\$5,855,456.00	\$295,000.00	\$1,503,095.56	\$883,680.00	\$398,171.01
Fire Fighters (Including Superior Officers)	58.00	0.00	9,285,744.12	\$5,930,025.00	\$515,000.00	\$1,522,237.42	\$915,240.00	\$403,241.70
All Other Union Employees not listed above	110.00	76.00	13,552,576.15	\$9,128,606.53	\$930,000.00	\$1,137,424.37	\$1,735,800.00	\$620,745.24
All Other Non-Union Employees not listed above	10.00	3.00	1,211,643.03	\$861,095.95	\$26,900.00	\$107,292.56	\$157,800.00	\$58,554.52
<b>Totals</b>	<b>258.00</b>	<b>87.00</b>	<b>36,447,439.30</b>	<b>\$24,355,700.00</b>	<b>\$1,781,900.00</b>	<b>\$4,582,411.70</b>	<b>\$4,071,240.00</b>	<b>\$1,656,187.60</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	57.00	\$11,181.12	\$637,323.84	62.00	\$10,730.16	\$665,269.92
Parent & Child	32.00	\$16,903.80	\$540,921.60	30.00	\$16,174.32	\$485,229.60
Employee & Spouse (or Partner)	30.00	\$24,828.36	\$744,850.80	31.00	\$23,834.28	\$738,862.68
Family	116.00	\$28,528.92	\$3,309,354.72	120.00	\$27,430.92	\$3,291,710.40
Employee Cost Sharing Contribution (enter as negative - )			(\$1,400,000.00)			(\$1,300,000.00)
<b>Subtotal</b>	<b>235.00</b>		<b>\$3,832,450.96</b>	<b>243.00</b>		<b>\$3,881,072.60</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage	0	0	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	48	11,760	\$564,493.13	49	\$11,083.27	\$543,080.28
Parent & Child	4	\$27,099.76	\$108,399.04	4	\$18,981.12	\$75,924.48
Employee & Spouse (or Partner)	56	\$24,150.56	\$1,352,431.40	53	\$24,002.48	\$1,272,131.28
Family	33	\$30,897.28	\$1,019,610.16	28	\$30,171.33	\$844,797.24
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
<b>Subtotal</b>	<b>141.00</b>		<b>\$3,044,933.73</b>	<b>134.00</b>		<b>\$2,735,933.28</b>
<b>GRAND TOTAL</b>	<b>376.00</b>		<b>\$6,877,384.69</b>	<b>377.00</b>		<b>\$6,617,005.88</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA Local 1078	9294.45	\$1,156,317.33	x		
PBA Local 61	6004.18	\$1,226,678.76	x		
FMBA Local 27	8494.50	\$1,006,450.00	x		
CWA Local 1032	2845.21	\$813,778.77	x		
EMT's & Paramedics Local R3/347	789.00	\$99,400.00	x		
Non-Union	677.52	\$69,698.59			x
Frank Donato III- CFO	374.00	\$120,692.31		x	
Chad Callahan- Police Chief	300.75	\$100,367.09		x	
Christopher Breunig- Fire Chief	211.50	\$97,878.68		x	
Claire Fulton, Court Administrator	267.50	\$51,612.75			x
James Mallon- Business Administrator	30.00	\$7,499.99		x	
Elizabeth Woods, Asst HR Director	52.50	\$9,944.71			x
Joseph Berenato III, Acting Director of Public Works	120.27	\$49,362.09		x	
Michael Allegretto, Director of Community Services	33.00	\$862.07		x	
Melissa Bovera, City Clerk	0.00	\$0.00		x	
<b>Totals</b>	29494.38	\$4,810,543.14			
<b>Total Funds Reserved as of end of 2015</b>		\$227,287.00			
<b>Total Funds Appropriated in 2016</b>		\$385,000.00			

### USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2017 Budget	2018 Budget	All Additional Future Years' Budgets
Local School Debt	\$17,346,000.00	\$17,346,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal	\$2,024,500.00			
0			\$0.00	Bond Anticipation Notes - Interest	\$789,900.00			
0			\$0.00	Bonds - Principal	\$8,745,000.00	\$7,540,000.00	\$7,720,000.00	
0			\$0.00	Bonds - Interest	\$1,666,050.00	\$1,368,400.00	\$1,103,900.00	
0			\$0.00	Loans & Other Debt - Principal	\$38,709.04	\$38,709.04	\$38,709.04	
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00	<b>Total</b>	<b>\$13,264,159.04</b>	<b>\$8,947,109.04</b>	<b>\$8,862,609.04</b>	<b>\$0.00</b>
<u>Municipal Purposes</u>				Total Principal	\$10,808,209.04	\$7,578,709.04	\$7,758,709.04	\$0.00
Debt Authorized	\$9,936,135.00		\$9,936,135.00	Total Interest	\$2,455,950.00	\$1,368,400.00	\$1,103,900.00	\$0.00
Notes Outstanding	\$40,150,000.00	\$2,024,500.00	\$38,125,500.00	% of Total Current Year Budget	<u>17.67%</u>			
Bonds Outstanding	\$50,520,000.00	\$2,294,358.71	\$48,225,641.29	<b>Description</b>	<b>Debt Not Listed Above</b>			
Loans and Other Debt	\$491,062.52		\$491,062.52	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$118,443,197.52</b>	<b>\$21,664,858.71</b>	<b>\$96,778,338.81</b>	Total Guarantees - Other				
Population (2010 census)	<u>11,701</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$10,122.49</u>			Total Other				
Per Capita Net Debt	<u>\$8,270.95</u>			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$11,530,325,980.00</u>		Rating		AA		
Net Debt as % of 3 Year Avg Property Valuation		<u>0.84%</u>		Year of Last Rating		2014		
				<b>Mark "X" if Municipality has no bond rating</b>				





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
